

NAGAVALLI MILKLINE PRIVATE LIMITED
XVI ANNUAL REPORT

CIN : U15209TG1999PTC031625

BOARD OF DIRECTORS : 1. Smt. K.SANDHYA
2. Smt. M.RAMA KUMARI
3. Smt. D.DEEPIKA
4. Smt. C.MANGARAJ

REGISTERED OFFICE : 6-3-1238/B/21, ASIF AVENUE,
RAJBHAVAN ROAD,
SOMAJIGUDA, HYDERABAD – 500082,
TELANGANA.

AUDITORS : S.B.S.MANIAN & CO.,
CHARTERED ACCOUNTANTS,
1001A, RAGHAVA RATNA TOWERS
CHIRAG ALI LANE,
HYDERABAD.

BANKERS : HDFC BANK
1-10-60/3, BEGUMPET,
HYDERABAD – 500016.

NAGAVALLI MILKLINE PRIVATE LIMITED

NOTICE

Notice is hereby given that the XVI ANNUAL GENERAL MEETING of **NAGAVALLI MILKLINE PRIVATE LIMITED** will be held on Saturday, 26th September, 2015 at 4.00 P.M. at the Registered Office of the Company, to transact the following business.

ORDINARY BUSINESS

1. To receive, consider, approve and adopt the Audited Profit & Loss Account for the year ended 31st March, 2015 and the Balance Sheet as at that date and the Reports of the Directors and Auditors thereon.

2. To appoint Auditors and fix their remuneration.

To consider and, if thought fit, to pass with or without modification (as may be permissible) the following resolution as an ordinary resolution.

“**RESOLVED THAT** subject to the approval of the shareholders in the General Meeting and pursuant to the provisions of Section 139, Section 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made there under, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, the appointment of M/s S.B.S Manian & Co., Chartered Accountants, (Registration No: 26586; Firm No: 008165S) as Statutory Auditors of the Company to hold office till the conclusion of the 18th Annual General Meeting to be held in the calendar year 2017 be and is hereby ratified.”

BY ORDER OF THE BOARD

K. Sandhya
K.SANDHYA
DIRECTOR

M. Rama Kumari
M.RAMA KUMARI
DIRECTOR

Deepika
D.DEEPIKA
DIRECTOR

C. Mangaraj
C.MANGARAJ
DIRECTOR

Place : Hyderabad
Date : 14.08.2015

NOTE:-

1. A Member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a Member of the Company. The proxies in order to be effective must be deposited with the Company atleast 48 hours before the commencement of the meeting.
2. Members are requested to notify immediately change of address, if any, to the company's Registered Office at 6-3-1238/B/21, Asif Avenue, Rajbhavan Road, Somajiguda, Hyderabad – 500082.

NAGAVALLI MILKLINE PRIVATE LIMITED

DIRECTORS' REPORT

To

THE MEMBERS OF THE **NAGAVALLI MILKLINE PRIVATE LIMITED**,

Your Directors have pleasure in presenting the XVI Annual Report together with the audited accounts of your Company for the year ended 31st March, 2015.

OPERATIONS & FINANCIAL RESULTS

During the year under review your Company has incurred a Loss of Rs. (0.38) Lacs for the F.Y.2014-15 as against a Loss of Rs. (0.07) Lacs for the year 2013-14, as there were no operations. Your Directors view the performance of the Company in the coming year with caution and are making efforts to diversify its business activities.

AUDITORS

M/s. S.B.S.Manian and Co. Chartered Accountants were appointed as Statutory Auditors of your Company at the last Annual General Meeting held on 25th September, 2014 for a term of three consecutive years. As per the provisions of Section 139 of the Companies Act, 2013, the appointment of Auditors is required to be ratified by Members at every Annual General Meeting.

The Report given by the Auditors on the financial statements of the Company is part of the Annual Report. There has been no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

Information on Energy conservation and technology absorption and Foreign Exchange earnings & outgo are not applicable as there are no manufacturing operations presently. Safety and Environment Protection clauses are not applicable presently.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

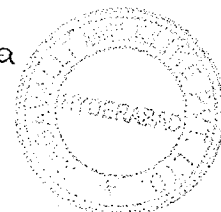
The Board of Director's comprise of Mrs.K Sandhya, Mrs.D Deepika, Mrs.C Manga and Mrs.M Ramakumari, Director's. The Board met four times during the year under review on 25.06.2014, 30.08.2015, 12.12.2014 and 31.03.2015.

DIRECTORS RESPONSIBILITY STATEMENT:

As required under the Companies Act, 2013, your Directors wish to state:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

K. Sandhya



Deepika

M. Rama Kumari

C. Manga Pal

- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED

The Company has not given any loans or guarantees or made investments or provided securities as covered under the provisions of section 186 of the Companies Act, 2013.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

The Company has not undertaken any contracts or arrangements with any of the related parties.

EXTRACT OF ANNUAL RETURN

Extract of Annual Return of the Company is annexed herewith as Annexure I to this Report

ACKNOWLEDGEMENT

Your Directors acknowledge with great gratitude, the co-operation of the Bankers and officials of the Central and State Government and employees of the Company.

BY ORDER OF THE BOARD

K Sandhya
K.SANDHYA
DIRECTOR

M. Rama Kumari
M.RAMA KUMARI
DIRECTOR

Deepika
D.DEEPIKA
DIRECTOR

C. Mangaraj
C.MANGARAJ
DIRECTOR

Place : Hyderabad
Date : 14.08.2015

Annexure I of the Director's Report
THE EXTRACT OF THE ANNUAL RETURN AS PROVIDED UNDER SUB-SECTION (3) OF SECTION 92 –IN PRESCRIBED FORM MGT-9

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	U15209TG1999PTC003162
ii)	Registration Date	04/05/1999
iii)	Name of the Company	NAGAVALLI MILKLINE PRIVATE LIMITED
iv)	Category/Sub-Category of the Company	PRIVATE LIMITED COMPANY
v)	Address of the Registered Office and Contact Details	D.No: 6-3-1238/B/21, ASIF AVENUE, RAJ BHAVAN ROAD, HYDERABAD - 500082
vi)	Whether Listed Company	NO
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	NOT APPLICABLE

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	The Company has no operations		

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES [No. of Companies for which information is being filled]

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING / SUBSIDIARY / ASSOCIATE
1	CREAMLINE DAIRY PRODUCTS LIMITED	U15209TG1999PTC031625	HOLDING COMPANY

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2014]				No. of Shares held at the end of the year[As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

K. Soudhya  Deepika

M. Rama Kumari C. Mangal

e) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Any other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total shareholding of Promoter (A)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
B. Public Shareholding									
1. Institutions	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
a) Mutual Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Insurance Companies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
g) FIs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
h) Foreign Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Others (specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(1):-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	NIL	2010399	2010399	100%	NIL	2010399	2010399	100%	0%
ii) Overseas	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	NIL	1	1	0%	NIL	1	1	0%	0%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Others (specify)									
Non Resident Indians	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

K. Sandhya



Deepika

M. Rama kumari

C. Mangalaj

Overseas Corporate Bodies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Nationals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Clearing Members	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Trusts	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Bodies - D R	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(2):-									
Total Public Shareholding (B)=(B)(1)+ (B)(2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
C. Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Grand Total (A+B+C)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

B) Shareholding of Promoter-

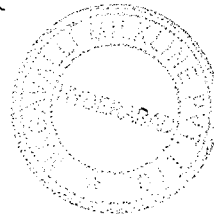
SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	-----NIL-----							
2								
3								
	TOTAL							

C) Change in Promoters' Shareholding (please specify, if there is no change)

-----NOT APPLICABLE-----

K. Sandhya

Deepika



M. Rama Kumari

C. Mangalaj

**D) Shareholding Pattern of top ten Shareholders:
(other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year 1.CREAMLINE DAIRY PRODUCTS LIMITED 2.K BHASKER REDDY	2010399 1	100% 0%	2010399 1	100% 0%
	Date wise Increase / Decrease in Shareholding during the year	There was no change in the shareholding during the year			
	At the end of the year 1.CREAMLINE DAIRY PRODUCTS LIMITED 2.K BHASKER REDDY	2010399 1	100% 0%	2010399 1	100% 0%

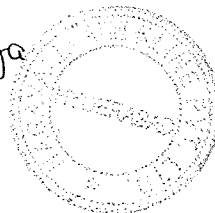
E) Shareholding of Directors and Key Managerial Personnel:

None of the Director's or Key Managerial Personnel's hold shares in the Company. The Company is a wholly owned subsidiary of Creamline Dairy Products Limited.

V. INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year				
* Addition	NIL	NIL	NIL	NIL
* Reduction	NIL	NIL	NIL	NIL
Net Change	NIL	NIL	NIL	NIL
Indebtedness at the end of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL

K. Soudhya



Deepika

Mr. Rama Kumar

K. Mangabji

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

The Company does not pay any remuneration to its Directors.

B. Remuneration to other directors

The Company does not pay any remuneration to its Directors.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

The Company is not required to appoint any Key Managerial Personnel's.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment			-----NIL-----		
Compounding					
B. DIRECTORS					
Penalty					
Punishment			-----NIL-----		
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment			-----NIL-----		
Compounding					

BY ORDER OF THE BOARD

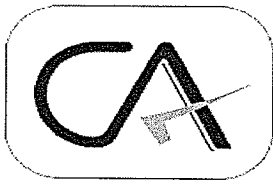
K. Sandhya
K.SANDHYA
DIRECTOR

M. Rama Kumari
M.RAMA KUMARI
DIRECTOR

Deepika
D.DEEPIKA
DIRECTOR

C. Mangaraj
C.MANGARAJ
DIRECTOR

Place : Hyderabad
Date : 14.08.2015



S.B.S.MANIAN & CO., Chartered Accountants

Date: 14.08.2015

INDEPENDENT AUDITORS' REPORT

To
The Members of Nagavalli Milkline Private Limited
Report on the Financial Statements

We have audited the accompanying financial statements of Nagavalli Milkline Private Limited ('the Company'), which comprise the attached Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and Cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

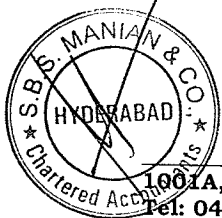
The Company's Board of Directors are responsible for the matters stated in section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Cash flow statement of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

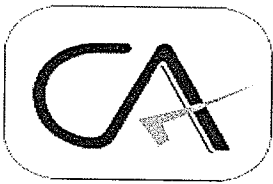
We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



1001A, Raghava Ratna Towers, Chirag Ali Lane, Abids, Hyderabad – 500 001

Tel: 040-23202122, 23204058, 40207879. Email: manianchidrupi@yahoo.com/sairam@sol.net.in



S.B.S.MANIAN & CO., Chartered Accountants

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

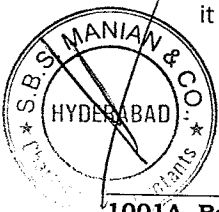
- a) In the case of the Balance sheet, the state of affairs of the company as at 31st March 2015; and
- b) In the case of the Statement of Profit and Loss, loss for the year ended on that date
- c) In the case of the cash flow statement, cash flows of the company for the year ended on that date

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

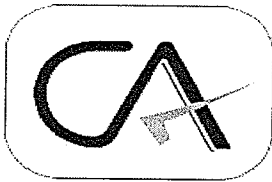
As required by 'the Companies (Auditor's Report) Order, 2015', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143 (3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



1001A, Raghava Ratna Towers, Chirag Ali Lane, Abids, Hyderabad - 500 001
Tel: 040-23202122, 23204058, 40207879. Email: manianchidrupi@yahoo.com/sairam@sol.net.in



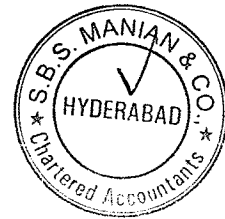
S.B.S.MANIAN & CO., Chartered Accountants

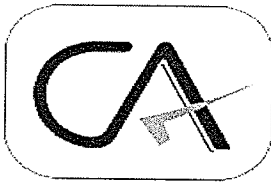
- c. The Balance Sheet and the Statement of Profit and Loss dealt with by this report are in agreement with the books of account;
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on 31st March 2015, and taken on record by the Board of Directors, none of the directors are disqualified as on 31st March 2015, from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act, 2013.
- f. With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
- (i) The company has disclosed the impact of pending litigation on its financial position in its financial statement – Refer note 1.9 (ii) of the notes to accounts of the financial statements.
 - (ii) The company did not have any material foreseeable losses on long-term contracts including derivative contracts

Place : Hyderabad
Date : 14.08.2015

For S.B.S.MANIAN & CO.,
Chartered Accountants
Firm No.008165S

CA.S.B.S.MANIAN
PARTNER
Membership.No.26586



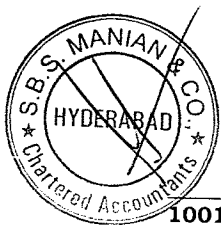


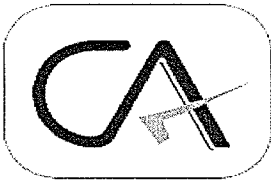
S.B.S.MANIAN & CO., Chartered Accountants

ANNEXURE TO INDEPENDENT AUDITORS' REPORT

The Annexure referred to in our Report of even date to the members of Nagavalli Milk Line Private Limited on the accounts of the company for the year ended 31st March, 2015.

- i)
- a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets, on the basis of available information.
 - b) During the year, the fixed assets of the Company have been physically verified by the management and as informed, no material discrepancies were noticed on such verification. In our opinion, the frequency of verification is reasonable having regard to the size of the Company and the nature of its assets.
 - c) No substantial part of fixed assets has been disposed off during the year.
- ii) We have been informed that there are no inventories available as there are no operations in the company. Hence the clause pertaining to inventory does not apply.
- (iii) As informed, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act 2013.
 - (iv) In our opinion and according to the information and explanation given to us, considering the size of the company and nature of business of the company with regard to fixed assets, the internal control system is commensurate with the size of the company and nature of its business. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
 - (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the provisions of Sections 73 and 74 of the Act and the rules framed there under to the extent notified.
 - (vi) Since there are no operations, the maintenance of cost records as been specified under clause (d) of sub-section (1) of Section 148 of the Act, are not applicable to the Company.
 - (vii) In respect of statutory dues, the Company is regular in depositing with appropriate authorities, undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, value added tax, customs duty, excise duty, cess and any other material statutory dues applicable. There are no undisputed statutory dues outstanding for more than six months as on 31st March 2015 from the date of being payable.
 - (viii) The Company has accumulated losses as at the end of the financial year under reference and the company has incurred cash losses during the financial year covered by audit and in the immediately preceding such financial year.





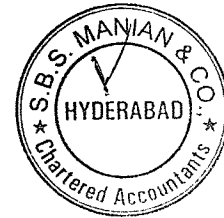
S.B.S.MANIAN & CO., Chartered Accountants

- (ix) Based on our audit procedures and according to the information and explanations given to us, since there were no operations, the Company has not availed any credit facilities. Hence, the comment on default in repayment of dues to financial institutions or Banks during the year does not arise.
- (x) In our opinion and according to the information and explanations given to us, we are of the opinion that, the Company has not given any guarantee for loans taken by others from banks or financial institutions during the year.
- (xi) According to the information and explanations given to us, no term loans were availed by the Company during the year.
- (xii) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud on or by the Company, noticed or reported during the year, nor we have been informed of any such instance by the management.

For S.B.S.MANIAN & CO.,
Chartered Accountants
Firm No.008165S

CA.S.B.S.MANIAN
PARTNER

Membership.No.26586



Place : Hyderabad
Date : 14.08.2015

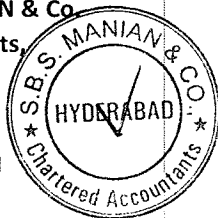
NAGAVALLI MILKLINE PRIVATE LIMITED
BALANCE SHEET AS AT 31st MARCH 2015

Particulars	NOTE No	As at	As at
		31-Mar-15	31-Mar-14
		Rupees	Rupees
1.EQUITY AND LIABILITIES			
(1) Share holders funds			
a) Share Capital	1	20104000	20104000
b) Reserves and surplus	2	(736294)	(698436)
(2) Share Application money pending allotment			
	3	-	900000
(3) Current liabilities			
(a) Other current liabilities	4	269304	37079
TOTAL		19637010	20342643
II. ASSETS			
(1) Non current assets			
(a) Fixed Assets			
(i) Tangible Assets	5	19368237	19368237
(b) Non-current investments	6	4000	4000
(c) Long-term loans and advances	7	102900	102900
(d) Other Non-Current assets	8	-	34042
(2) Current Assets			
(a) Cash and Cash equivalents	9	148655	820693
(b) Other Current Assets	10	13218	12771
TOTAL		19637010	20342643
The Significant Accounting Policies and Notes are an integral part of these financial statements	1&2		

This is the Balance Sheet referred to in our report of even date.

FOR AND ON BEHALF OF THE BOARD,

For S.B.S. MANIAN & Co
Chartered Accounts,
Firm No:008165s



CA S.B.S. MANIAN
Partner

M.No:026586

PLACE : HYDERABAD

DATE : 14.08.2015

K.Sandhya
K.Sandhya
Director

M.Rama Kumari
M.Rama Kumari
Director

Deepika
D.Deepika
Director

C.Mangaraj
C.Mangaraj
Director

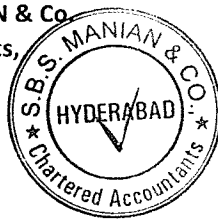
NAGAVALLI MILKLINE PRIVATE LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2015

Particulars	Note	Year Ended 31-Mar-15 Rupees	Year Ended 31-Mar-14 Rupees
I Revenue			
Non Operating Income	11	28409	55845
		28409	55845
II Expenses			
Depreciation	5	Nil	Nil
Preliminary Expenses	12	34042	34043
Other expenses	13	32225	28364
Total expenses		66267	62407
III Profit/ (Loss) before tax		(37858)	(6562)
IV Less : Tax expenses			
Current tax		Nil	Nil
V Profit/ (Loss) for the year		(37858)	(6562)
VI Earnings per share(of Rs.10/-each)			
a)Basic		N A	N.A
b)Diluted		N A	N.A
The Significant Accounting Policies and Notes are an integral part of these financial statements	1&2		

This is the Profit and Loss Statement referred to in our report of even date.

For **S.B.S. MANIAN & Co**
Chartered Accounts,
Firm No:008165s

CA **S.B.S. MANIAN**
Partner
M.No:026586
PLACE : HYDERABAD
DATE : 14.08.2015



FOR AND ON BEHALF OF THE BOARD,

K. Sandhya
K.Sandhya
Director

M. Rama Kumari
M.Rama Kumari
Director

D. Deepika
D.Deepika
Director

C. Mangaraj
C.Mangaraj
Director

NAGAVALLI MILKLINE PRIVATE LIMITED

Cash Flow Statement (Indirect Method) Statement for the year ended March 31,2015

Particulars	Year Ended March 31,2015		Year Ended March 31,2014	
	Amount in (Rs)	Amount in (Rs)	Amount in (Rs)	Amount in (Rs)
A . CASH FLOW FROM OPERATING ACTIVITIES				
Net profit / (loss) before tax and extraordinary item	(37858)		(6562)	
Non-cash adjustment to reconcile profit before tax to net cash flows				
Operating Cash flow before working capital changes	(37858)		(6562)	
Decrease/ (Increase) In other Non current assts	34042		34043	
(Increase)/ decrease in Other current assets	(447)		(5441)	
Increase / (Decrease) in other current Liabilites	232225		20225	
Net cash flow from/ (used) in operating activities		227962		42265
B . CASH FLOW FROM INVESTING ACTIVITIES				
Net cash flow from / (used) in investing activities		-		-
C . CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds/ (Repayment)of share application Money	(900000)		-	
Net cash flow from / (used) in financing activities		(900000)		-
Net increase (Decrese) in cash and cash equivalents (A+B+C)		(672038)		42265
Cash and cash equivalents at beginning of period		820693		778428
Cash and cash equivalents at end of period		148655		820693
Components of cash and cash equivalents:				
Cash on hand		9513		9513
Balances with banks in current accounts		139142		117639
Balances with banks in Fixed Deposits		-		693541
Total cash and cash equivalents		148655		820693
Summary of Significant Accounting policies & Notes to the accounts				

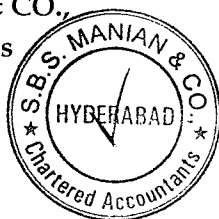
This is the Cash Flow Statement referred to in our report of even date

as per our report attached

For S.B.S.MANIAN & CO.,

Chartered Accountants

Firm No:008165S



CA S.B.S.MANIAN
PARTNER

Mem No: 26586

Place : Hyderabad

Date : 14.08.2015

For Nagavalli Private Limited

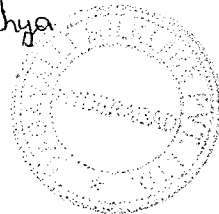
K. Sandhya M. Rama Kumari
K.Sandhya M.Rama Kumari
Director Director

Deepika C.Mangaraj
D.Deepika C.Mangaraj
Director Director

NAGAVALLI MILKLINE PRIVATE LIMITED		
NOTES FORMING PART OF FINANCIAL STATEMENTS		
Particulars	As at 31-Mar-15 Rupees	As at 31-Mar-14 Rupees
1. Share capital		
AUTHORISED		
Authorised Capital		
21,50,000 Equity Shares of Rs.10/- each	21500000	21500000
(Previous year 1,50,000 Equity Shares of Rs.10/- each)		
Total	21500000	21500000
ISSUED SUBSCRIBED AND FULLY PAID - UP		
20,10,400 Equity Shares of Rs.10/- each	20104000	20104000
(Previous year 10,400 Equity Shares of Rs.10/- each)		
Total	20104000	20104000
<p>The Company has one class of shares i.e., Equity shares having a face value of Rs.10 per share. Each holder of Equity Shares is entitled to one vote per share. The number of shares at the beginning and the end are the same. There are no fresh of shares or forfeiture during the current year and in the previous year.</p> <p>No. of shares outstanding at the beginning of the year 2010400 Add : Additional shares issued during the year Nil No of shares out standing at the end of the year 2010400</p> <p>Note : All the above shares are held by its holding company, Creamline Dairy Products Limited and its nominees</p>		
2. Reserves and Surplus		
(Deficit) in statement of profit and loss		
Opening Balance	(698436)	(691874)
Add: Loss for the year	(37858)	(6562)
Closing Balance	(736294)	(698436)
3. Share Application Money	-	900000
4. Other current liabilities		
(a) Audit Fee payable	16854	16854
(b) Creamline Dairy Products Ltd (Holding Company)	252450	20225
Total	269304	37079

K. Sandhya

Deepika



M. Ramakumari

C. Mangaraj

SCHEDULE - 5

NAGAVALLI MILKLINE PRIVATE LIMITED

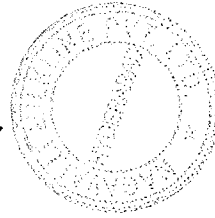
SCHEDULE OF FIXED ASSETS ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2015

(Amount in Rs.)

S.NO.	NAME OF THE ASST	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		COST UPTO 31.3.2014 (Rs.)	ADDITIONS DURING THE YEAR (Rs.)	COST UPTO 31.3.2015 (Rs.)	COST UPTO 31.3.2014 (Rs.)	FOR THE YEAR (Rs.)	TOTAL UPTO 31.3.2015 (Rs.)	AS AT 31.3.2015 (Rs.)	AS AT 31.3.2014 (Rs.)
1	Land	19367480	-	19367480	-	-	-	19367480	19367480
2	Furniure & Fixures	5278	-	5278	4896	-	4896	382	382
3	Motor Vehicles	15114	-	15114	14739	-	14739	375	375
	TOTAL	19387872	-	19387872	19635	-	19635	19368237	19368237
	PREVIOUS YEAR	19387872	-	19387872	19635	-	19635	19368237	19368237

K. Sandhya

Deepika



P. Mangalal

M. Rama Kumar

NAGAVALLI MILKLINE PRIVATE LIMITED		
NOTES FORMING PART OF FINANCIAL STATEMENTS		
Particulars	As at 31-Mar-15 Rupees	As at 31-Mar-14 Rupees
6. Non-Current Investments		
Govt. Securities:(Cost)		
NSC Bonds	4000	4000
Total	4000	4000
7. Long-term loans and advances		
Advances unsecured considered good (Recoverable in cash or kind for value to be received)	102900	102900
Total	102900	102900
8. Other Non-Current Assets		
Preliminary Expenses to be writtenoff	-	34042
Total	-	34042
9. Cash and Cash equivalents		
Cash on hand	9513	9513
Balance with Bank		
-Current accounts with Scheduled Banks	139142	117639
- Fixed Deposits - HDFC bank	-	693541
Total	148655	820693
10. Other Current Assets		
Interest accrued but not due on Fixed Deposits	-	2394
TDS Receivable	13218	10377
Total	13218	12771
11. Non operating Income		
-Interest from fixed deposits	28409	55,845
Total	28409	55,845
12. Preliminary Expenses		
- Preliminary Expenses written off	34042	34,043
Total	34042	34,043
13. Other expenses		
Audit fee	16854	16854
Licence,Rates & Taxes	600	2500
Other Expenses	14771	9010
Total	32225	28364

K. Sanalhya



Deepika

H. Rasma Kumari

C. Mangalajayal

NAGAVALLI MILKLINE PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE NO: 1

A. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

- 1.1** The financial statements are prepared on historical cost convention. The Company generally follows the mercantile system of accounting and recognizes income and expenditure on accrual basis, including provisions/ adjustments for committed obligations and amounts determined as payable or receivable during the year.
- 1.2** **FIXED ASSETS** are stated at cost less depreciation. Cost includes freight, duties, taxes and any attributable cost of bringing the asset to its working condition for its intended use.
- 1.3** **NO DEPRECIATION** has been provided during the financial year 2014-15, on the applicable fixed assets of the Company, as the available depreciable fixed assets have reached the residual value in the year.
- 1.4** **INVESTMENTS:** Investments are stated at cost
- 1.5** **RETIREMENT BENEFITES**

Liabilities in respect of retirement benefits of employees are provided in the year in which they arise. The company accounts for retirement benefits on cash basis. This is not in accordance with Accounting standard (AS)-15, "Accounting for retirement benefits in the financial statement of employers" issued by the Institute of chartered accountants of India.

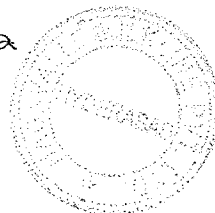
1.6 **BASIS OF PREPARATION**

The financial statements have been prepared to comply in all material respects with the accounting standards specified under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

1.7 **CASH AND CASH EQUIVALENTS**

Cash and cash equivalents in the Balance Sheet comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

K. Sandhya



Deepika

G. Mangalaj

M. Rama Kumar

1.8 CONTINGENT LIABILITIES

Contingent liabilities are identified and disclosed as per the requirements of AS - 29.

B. NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2015

1.9 CONTINGENT LIABILITIES: Contingent liabilities and commitments (to the extent not provided for)

Claims against the Company not acknowledged as debts:

PAN: AABCNO190N

DIN: 2010200951082384896C & 2010200910021751915C

The Outstanding demand pertains to the AY	Demand Raised under section	Demand Raised Date	Demand and Amount	Demand Uploaded By
2009	143 (1)	23.02.2011	27883	DCIT / ACIT CIRCLE 2(1), Guntur
2009	1431a	23.02.2011	33240	Jurisdictional AO

1.10 Preliminary Expenses are amortized over a period of 5 years

1.11 In the opinion of the Board, the Current Assets, Loans & Advances are approximately of the value stated, realized in the ordinary course of business. The provision for all known liabilities has been made which is adequate and not in excess of the amount considered necessary.

1.12 Sundry Creditors, Loans, Advances and Deposits are subject to confirmation from parties concerned and reconciliation thereof.

1.13 Earning Per Share Rs.(0.02).

1.14 According to the information made available to us by the company regarding the status of suppliers, as defined under the Micro, Small and Medium Enterprises Development Act,2006, the amount overdue as on 31.03.2015, to the Micro, Small and Medium Enterprises on account of principal amount together with interest for delayed payment under the Act is Rs.NIL (Previous year NIL)

1.15 Share Application Money aggregating to Rs.9,00,000/- was refunded during financial year 2014-15. (Previous year: Rs.9,00,000/-)

K. Sandhya

Deepika

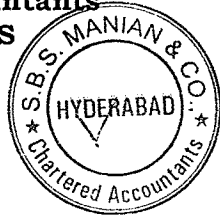
M. Rama kumari

C. Mangalaj

- 1.16 The Financial statements for the year ended March 31, 2015 are prepared as per Schedule III of the Companies Act, 2013 and in or form as near as thereto
- 1.17 Previous period's figures have been recast/ restated/ regrouped/ reclassified and re- arranged wherever required.
- 1.18 Amounts have been rounded off to the nearest rupee.

As per report of even date
for S.B.S.MANIAN & CO
Chartered Accountants
Firm No:008165S

S.B.S.MANIAN
PARTNER
M.No:26586
Place: Hyderabad
Date : 14.08.2015



By Order of the Board

K. Sandhya
K.SANDHYA
DIRECTOR

M. Rama Kumari
M.RAMA KUMARI
DIRECTOR

Deepika
D.DEEPIKA
DIRECTOR

C. Mangaraj
C.MANGARAJ
DIRECTOR

NAGAVALLI MILKLINE PRIVATE LIMITED

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. Registration No. U15209TG1999PTC031625 State Code : TG
Balance Sheet Date : 31.03.2015

II. Capital Raised during the year (Amount in Rs. thousands)
Public Issue : Nil Bonus Issue : Nil
Right Issue : Nil Private placement: Nil

III. Position of Mobilisation and Deployment of Funds:

Total Liabilities : 19637 Total Assets : 19637

Source of Funds

Paid Up Capital : 20104 Reserves and Surplus: (736)
Share Application Money: NIL

Secured Loans : NIL Unsecured Loan : NIL

Deferred Tax Liability : NIL Other Current Liabilities: 269

Application of Funds :

Net Fixed Assets : 19368 Investments : 4
Loans and Advances : 103 Current Assets : 149
Other Non Current Assets : 13

IV. Performance of the Company:

Turnover (Income) : 28 Total Expenditure : 66
Net Loss : (38)

V. Generic Names of three principal products/ Services of company

a) Item Code : N.A
Product Description : Chilling of Milk

BY ORDER OF THE BOARD

K. Sandhya
K.SANDHYA
DIRECTOR

M. Rama Kumary
M.RAMA KUMARI
DIRECTOR

Deepika
D.DEEPIKA
DIRECTOR

C. Mangaraj
C.MANGARAJ
DIRECTOR

Place : Hyderabad
Date : 14.08.2015