

NAGAVALLI MILKLINE PRIVATE LIMITED
XV ANNUAL REPORT

CIN : U15209TG1999PTC031625

BOARD OF DIRECTORS : 1. Smt. K.SANDHYA
2. Smt. M.RAMA KUMARI
3. Smt. D.DEEPIKA
4. Smt. C.MANGARAJ

REGISTERED OFFICE : 6-3-1238/B/21, ASIF AVENUE,
RAJBHAVAN ROAD,
SOMAJIGUDA, HYDERABAD – 500082,
TELANGANA.

AUDITORS : S.B.S.MANIAN & CO.,
CHARTERED ACCOUNTANTS,
1001A, RAGHAVA RATNA TOWERS
CHIRAG ALI LANE,
HYDERABAD.

BANKERS : HDFC BANK
1-10-60/3, BEGUMPET,
HYDERABAD – 500016.

NAGAVALLI MILKLINE PRIVATE LIMITED

NOTICE

Notice is hereby given that the XV ANNUAL GENERAL MEETING of **NAGAVALLI MILKLINE PRIVATE LIMITED** will be held on Thursday, 25th September, 2014 at 4.00 P.M. at the Registered Office of the Company, to transact the following business.

ORDINARY BUSINESS

1. To receive, consider, approve and adopt the Audited Profit & Loss Account for the year ended 31st March, 2014 and the Balance Sheet as at that date and the Reports of the Directors and Auditors thereon.
2. To appoint Auditors and fix their remuneration.

To consider and, if thought fit, to pass with or without modification (as may be permissible) the following resolution as an ordinary resolution.

"**RESOLVED** that M/S. S.B.S.Manian & Co, Chartered Accountants, Hyderabad be and are hereby reappointed as Auditors of the Company to hold office from the conclusion of 15th Annual General Meeting till the conclusion of 18th Annual General Meeting to be held in the year 2017, subject to ratification of their appointment at every AGM by the members, at a remuneration to be fixed by the Board of Directors plus reimbursement of out of pocket expenses, in connection with the audit of the Company subject to ratification by the Shareholders every year."

BY ORDER OF THE BOARD

x K Sandhya
K.SANDHYA
DIRECTOR

x M. Rama Kumari
M.RAMA KUMARI
DIRECTOR

Deepika
D.DEEPIKA
DIRECTOR

x C. Mangaraj
C.MANGARAJ
DIRECTOR

Place : Hyderabad

Date : 30.08.2014

NOTE:-

1. A Member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a Member of the Company. The proxies in order to be effective must be deposited with the Company atleast 48 hours before the commencement of the meeting.
2. Members are requested to notify immediately change of address, if any, to the company's Registered Office at 6-3-1238/B/21, Asif Avenue, Rajbhavan Road, Somajiguda, Hyderabad - 500082.

NAGAVALLI MILKLINE PRIVATE LIMITED

DIRECTORS' REPORT

To

THE MEMBERS OF THE NAGAVALLI MILKLINE PRIVATE LIMITED,

Your Directors have pleasure in presenting the XV Annual Report together with the audited accounts of your Company for the year ended 31st March, 2014.

OPERATIONS & FINANCIAL RESULTS

During the year under review your Company has incurred a Loss of Rs. (0.07) Lacs for the F.Y.2013-14 as against a Loss of Rs. (0.17) Lacs for the year 2012-13, as there were no operations. Your Directors view the performance of the Company in the coming year with caution and are making efforts to diversify its business activities.

AUDITORS

M/s. S.B.S.Manian & CO., Chartered Accountants, retire at the ensuing Annual General Meeting and are eligible for reappointment. They have signified their willingness to accept the reappointment. They have further confirmed their eligibility under Sec.141 of the Companies Act, 2013.

PARTICULARS OF EMPLOYEES

Pursuant to the provisions of Section 217(2-A) of the Companies Act, 1956, Your Directors have reported that there are no employees in your Company as stipulated in the Act.

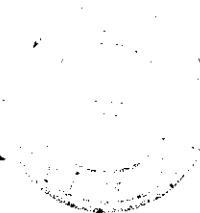
Information on Energy conservation and technology absorption and Foreign Exchange earnings & outgo are not applicable as there are no manufacturing operations presently. Safety and Environment Protection clauses are not applicable presently.

DIRECTORS RESPONSIBILITY STATEMENT:

As required under the Companies Act, 1956, your Directors wish to state:

a) That in the preparation of the Annual accounts for the year ended 31st March 2014, the applicable accounting standards had been followed along with proper explanation relating to material departures.

* K. Sandhya
Deepika



M. Rama Kumari
C. Mangalajay

b) That the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Loss of the company for that period.

c) That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and

d) That the directors had prepared the accounts for the financial year ended 31st March 2014 on a "going concern" basis.

COMPLIANCE CERTIFICATE

In accordance with Sec 383(A) of the Companies Act, 1956 and (Compliance certificate) Rules 2001, the Company has obtained a Certificate from Secretary in whole time practice confirming that the Company has complied with all the provisions of the Companies Act, 1956 and a copy of the certificate is enclosed to this report.

ACKNOWLEDGEMENT

Your Directors acknowledge with great gratitude, the co-operation of the Bankers and officials of the Central and State Government and employees of the Company.

BY ORDER OF THE BOARD

x K. Sandhya
K.SANDHYA
DIRECTOR

x M. Rama Kumari
M.RAMA KUMARI
DIRECTOR

Deepika
D.DEEPIKA
DIRECTOR

x Mangaraj
C.MANGARAJ
DIRECTOR

Place : Hyderabad
Date : 30.08.2014

Raghava Reddy Sadhu
Practicing Company Secretary



Flat 304, Shubham Residency,
16-11-511/F/1, Shalivahana Nagar,
Dilsukhnagar, Hyderabad - 500 036.
Mobile: 99593 62325
Mail : sadhu_acs@yahoo.co.in

COMPLIANCE CERTIFICATE U/S 383A OF THE COMPANIES ACT, 1956.

CIN of the Company : U15209TG1999PTC031625

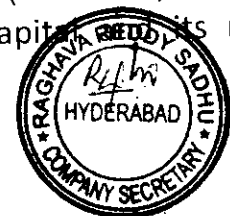
Authorised Capital: Rs. 21,500,000/-

Paid Up Capital : Rs.20,104,000/-

To,
The Members,
Nagavalli Milkline Private Limited
6-3-1238/B/21, Asif Avenue,
Rajbhavan Road, Somajiguda,
Hyderabad -500082.

I have examined the registers, records, books and papers of M/s. **Nagavalli Milkline Private Limited** as required to be maintained under the Companies Act, 1956 (the Act) and the rules made there under and also the provisions contained in the Memorandum and Article of Association of the Company for the financial year ended on 31st March, 2014. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that in respect of the aforesaid financial year:

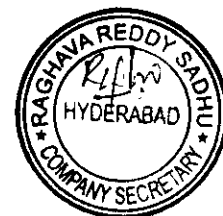
1. The company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Companies Act and the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other Authorities within the time prescribed under the Companies Act and the rules made there under.
3. The Company being a Private Limited Company (Subsidiary of a Public Company) has the minimum prescribed paid-up capital to its maximum



number of members during the said financial year ~~were~~^{are} only Two (2) excluding its present and past employees of the company during the year under review:

- (i). has not invited public to subscribe for its shares or debentures; and
- (ii). has not invited or accepted any deposits from persons other than its Members, Directors or Relatives;

4. The Board of Directors duly met 4 (four) times respectively on 12th June , 2013, 7th August, 2013, 5th December, 2013 and 26th March, 2014, in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
5. The Company was not closed its Register of Members and share transfer books during the Financial Year.
6. The Annual General Meeting for the financial year ended on 31st March, 2013 was held on 12th September, 2013 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No Extra-Ordinary General Meeting was held during the financial year.
8. The Company has not advanced any loans to Directors or persons/ firms/ companies referred to under section 295 of the Act, during the year under review.
9. The Company has not entered into any contracts falling within the purview of the Section 297 of the Act.
10. The Company has made necessary entries in the Register maintained under Section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, members, or Central Government.



8. The Company has not issued any duplicate share certificates during the financial year.

13. The Company has :

(i). no transfer / transmission / allotments of securities during the financial year

(ii) not deposited any amount in a separate bank account as no dividend was declared during the financial year.

(iii) not required to post warrants to any members of the company as no dividend was declared during the financial year.

(iv) no unpaid dividend account to be transferred to the Investor Education and Protection Fund.

(v) Duly complied with the requirements of Section 217 of the Act.

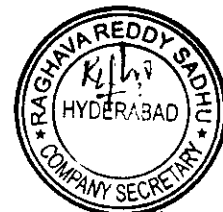
14. The Board of Directors of the company is duly constituted and the appointment of Directors have been duly made. There was no appointment of additional directors during the year.

15. The Company has not appointed any Managing Director during the Financial Year.

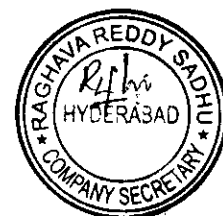
16. The company has not appointed any sole-selling agents during the financial year.

17. The company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar or such other authorities as prescribed under the various provisions of the Act during the financial year.

18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.



19. The company has not issued any shares/ debentures or other securities during the financial year.
20. The company has not bought back any shares during the financial year.
21. The Company has not issued any Preference Shares or Debentures and as such there was no redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the company to keep in Abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The company has not invited/accepted any deposits including any unsecured loans falling within the purview of section 58A during the financial year.
24. The company has not made any borrowings during the financial year in excess of aggregate of its paid up capital and free reserves and hence the provisions of sections 293(1) (d) of the Act, do not attract.
25. The company has not made any loans or advances or given guarantees or provided securities to other bodies corporate and consequently no entries have been made in the register kept for the purpose.
26. The company has not altered the provisions of the Memorandum with respect to situation of the company's registered office from one State to another during the year under scrutiny.
27. The company has not altered the provisions of the Memorandum with respect to objects of the company during the year under scrutiny.
28. The company has not altered the provisions of the Memorandum with respect to the name of the company during the year under scrutiny.
29. The company has not altered the provisions of the Memorandum with respect to share capital of the company during the year under scrutiny.



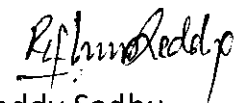
30. The company has not altered its Articles of Association during the year.

31. There was no prosecution initiated against or show cause notices received by the company and no fines or penalties or any other punishment was imposed on the company during the financial year, for offences under the Act.

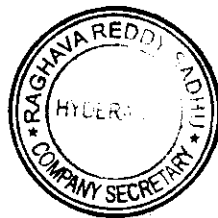
32. The company has not received any money as security from its employees during the financial year.

33. The company has deposited both employee's and employer's contribution to Provident Fund with prescribed authorities pursuant to section 418 of the Act.

Place: Hyderabad
Date : 30.08.2014

Signature: 

Name: Raghava Reddy Sadhu
Practicing Company Secretary
ACS:14428; CP:12669



Annexure A

Registers as maintained by the Company:

Statutory Registers

1. Register of Charges u/s 143 (NIL Entries)
2. Register of Members u/s 150
3. Registers and Returns u/s 163
4. Minutes Books of Meetings (Board & General)
5. Books of Accounts u/s 209
6. Register of Contracts u/s.301 (for section 299)
7. Register of Directors, Managing Directors u/s 303

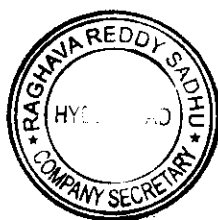
Annexure B

M/s. NAGAVALLI MILKLINE PRIVATE LIMITED

Forms and Returns as filed by the Company with Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending 31st March, 2014

1. Balance Sheet – u/s 220. Filed on 26/10/2013 with Normal fee.
[FORM 23AC & ACA]
2. Annual Return – u/s 159 - Filed on 26/10/2013 with Normal fee.
[form 20B]
3. Compliance certificate under section 383 (A) - Filed on 22/10/2013,
with Normal fee. [Form 66]

Place: Hyderabad
Date : 30.08.2014



Signature: *Raghava Reddy*
Name: Raghava Reddy Sadhu
Practicing Company Secretary
ACS:14428; CP:12669



S.B.S.MANIAN & CO., **Chartered Accountants**

Independent Auditors' Report

To

The Shareholders of **NAGAVALLI MILKLINE PRIVATE LIMITED**

Report on the Financial Statements:

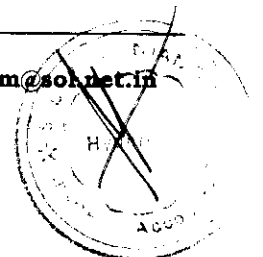
We have audited the accompanying financial statements of **NAGAVALLI MILKLINE PRIVATE LIMITED (the "Company")** which comprise the attached Balance Sheet as at 31st March 2014, and the statement of Profit-and Loss Account for the year ended on that date and summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act 1956 ("the act) read with General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants on India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





S.B.S.MANIAN & CO., **Chartered Accountants**

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on the effectiveness of entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In the case of Balance Sheet, of the state of affairs of the Company as on 31st March, 2014; and
- b) In the case of the Statement of Profit and Loss, of the Loss for the year ended on that date

Report on other legal and Regulatory Requirements:

1. As the Company is exempt under clause (ii) IV of the Companies (Auditors' Report) Order, 2003, as amended by the Companies (Auditor' Report) Order 2004, issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Act as per the Annexure on the matters specified in paragraphs 4 and 5 of the said Order is not applicable.



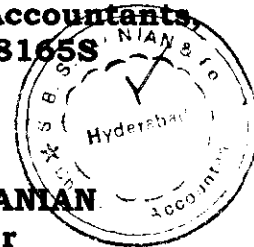


S.B.S.MANIAN & CO., **Chartered Accountants**

2. As required by Section 227(3) of the Act, we report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion the company as required by law has kept proper books of account so far as it appears from our examination of those books.
- c. The Balance Sheet and statement of Profit and Loss dealt with by this report are in agreement with the books of account;
- d. In our opinion, the Balance Sheet and Statement of Profit and Loss dealt with by this report comply with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 ("the Act) read with General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of Companies Act, 2013.
- e. On the basis of written representations received from the directors and taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2014 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.

For S.B.S.MANIAN & CO.,
Chartered Accountants,
Firm No.008165S



CA.S.B.S.MANIAN
Partner

Membership.No.26586

Place : Hyderabad
Date : 30.08.2014

**NAGAVALLI MILKLINE PRIVATE LIMITED
BALANCE SHEET AS AT 31st MARCH 2014**

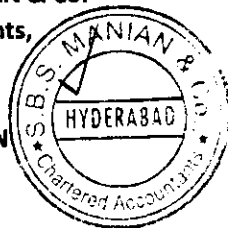
Particulars	NOTE No	As at	As at
		31-Mar-14	31-Mar-13
		Rupees	Rupees
1. EQUITY AND LIABILITIES			
(1) Share holders funds			
a) Share Capital	1	20104000	20104000
b) Share Application Money	2	900000	900000
b) Reserves and surplus	3	(698436)	(691874)
(2) Current liabilities			
(a) Other current liabilities	4	37079	16854
TOTAL		20342643	20328980
II. ASSETS			
(1) Non current assets			
(a) Fixed Assets			
(i) Tangible Assets	5	19368237	19368237
(b) Non-current investments	6	4000	4000
(c) Long-term loans and advances	7	102900	102900
(d) Other Non-Current assets	8	34042	68085
(2) current Assets			
(a) Cash and Cash equivalents	9	820693	778428
(b) Other Current Assets	10	12771	7330
TOTAL		20342643	20328980
The Significant Accounting Policies and Notes are an integral part of these financial statements	1&2		

This is the Balance Sheet referred to in our report of even date.

FOR AND ON BEHALF OF THE BOARD,

For S.B.S. MANIAN & Co.
Chartered Accountants,
Firm No:008165s

CA S.B.S. MANIAN
Partner
M.No:026586
PLACE : HYDERABAD
DATE : 30.08.2014



K. Sandhya
K.Sandhya
Director

Deepika
D.Deepika
Director

M. Rama Kumari
M.Rama Kumari
Director

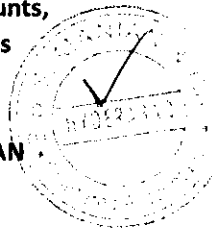
C. Mangaraj
C.Mangaraj
Director

NAGAVALLI MILKLINE PRIVATE LIMITED				
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2014				
Particulars		Note	Year Ended 31-Mar-14 Rupees	Year Ended 31-Mar-13 Rupees
I Revenue				
Non Operating Income		11	55845	48301
			55845	48301
II Expenses				
Depreciation		5	Nil	Nil
Preliminary Expenses		12	34043	34043
Other expenses		13	28364	31175
			62407	65218
III Profit/ (Loss) before tax			(6562)	(16917)
IV Less : Tax expenses				
Current tax			Nil	Nil
V Profit/ (Loss) for the year			(6562)	(16917)
VI Earnings per share(of Rs.5/-each)				
a)Basic			N A	N.A
b)Diluted			N A	N.A
The Significant Accounting Policies and Notes are an integral part of these financial statements		1&2		

This is the Profit and Loss Statement referred to in our report of even date.

For S.B.S. MANIAN & Co.
Chartered Accounts,
Firm No:008165s

CA S.B.S. MANIAN
Partner
M.No:026586
PLACE : HYDERABAD
DATE : 30.08.2014



FOR AND ON BEHALF OF THE BOARD,

K Sandhya
K.Sandhya
Director

M. Rama Kumari
M.Rama Kumari
Director

Deepika
D.Deepika
Director

C. Mangaraj
C.Mangaraj
Director

NAGAVALLI MILKLINE PRIVATE LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

Particulars	As at 31-Mar-14 Rupees	As at 31-Mar-13 Rupees
1. Share capital		
AUTHORISED		
Authorised Capital		
21,50,000 Equity Shares of Rs.10/- each	21500000	21500000
(Previous year 1,50,000 Equity Shares of Rs.10/- each)		
Total	21500000	21500000
ISSUED SUBSCRIBED AND FULLY PAID - UP		
20,10,400 Equity Shares of Rs.10/- each	20104000	20104000
(Previous year 10,400 Equity Shares of Rs.10/- each)		
Total	20104000	20104000
<p>The Company has one class of shares i.e., Equity shares having a face value of Rs.10 per share. Each holder of Equity Shares is entitled to one vote per share. The number of shares at the beginning and the end are the same. There are no fresh of shares or forfeiture during the current year and in the previous year.</p> <p>No. of shares outstanding at the beginning of the year 2010400 Add : Additional shares issued during the year Nil No of shares out standing at the end of the year 2010400</p> <p>Note : All the above shares are held by its holding company, Creamline Dairy Products Limited and its nominees</p>		
2 Share Application Money	900000	900000
3. Reserves and Surplus		
(Deficit) in statement of profit and loss		
Opening Balance	(691874)	(674957)
Add: Loss for the year	(6562)	(16917)
Closing Balance	(698436)	(691874)
4. Other current liabilities		
(a) Audit Fee payable	16854	16854
(b) Others	20225	-
Total	37079	16854

K. Sankhya
Deepika

M. Rama Kumari
C. Mangalaj

SCHEDULE - 5
NAGAVALLI MILKLINE PRIVATE LIMITED
SCHEDULE OF FIXED ASSETS ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2014

S.NO.	NAME OF THE ASST	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		COST UPTO 31.3.2013 (Rs.)	ADDITIONS DURING THE YEAR (Rs.)	COST UPTO 31.3.2014 (Rs.)	COST UPTO 31.3.2013 (Rs.)	FOR THE YEAR (Rs.)	TOTAL UPTO 31.3.2014 (Rs.)	AS AT 31.3.2014 (Rs.)	AS AT 31.3.2013 (Rs.)
1	Land	19367480	-	19367480	-	-	-	19367480	19367480
2	Furniture & Fixtures	5278	-	5278	4896	-	4896	382	382
3	Motor Vehicles	15114	-	15114	14739	-	14739	375	375
	TOTAL	19387872	-	19387872	19635	-	19635	19368237	19368237
	PREVIOUS YEAR	19387872	-	19387872	19635	-	19635	19368237	19368237

K. Sandhya
+
Deepika

M. Rasma Kumari
C. Mangalajay

NAGAVALLI MILKLINE PRIVATE LIMITED		
NOTES FORMING PART OF FINANCIAL STATEMENTS		
Particulars	As at 31-Mar-14 Rupees	As at 31-Mar-13 Rupees
6. Non-Current Investments		
Govt. Securities:(Cost)		
NSC Bonds	4000	4000
Total	4000	4000
7. Long-term loans and advances		
Advances unsecured considered good (Recoverable in cash or kind for value to be received)	102900	102900
Total	102900	102900
8. Other Non-Current Assets		
Preliminary Expenses to be writtenoff	34042	68085
Total	34042	68085
9. Cash and Cash equivalents		
Cash on hand	9513	12013
Balance with Bank		
-Current accounts with Scheduled Banks	117639	123024
- Fixed Deposits - HDFC bank	693541	643391
Total	820693	778428
10. Other Current Assets		
Interest accrued but not due on Fixed Deposits	2394	2538
TDS Receivable	10377	4792
Total	12771	7330
11. Non operating Income		
-Interest from fixed deposits	55845	47,926
Total	55845	47,926
12. Preliminary Expenses		
- Preliminary Expenses written off	34043	34,043
Total	34043	34,043
13. Other expenses		
Audit fee	16854	16854
Licence,Rates & Taxes	2500	2150
Other Expenses	9010	12171
Total	28364	31175

K. Sankhya
Deepika

M. Rama Kumari
C. Mangalaj

NAGAVALLI MILKLINE PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE NO: 1

A. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

- 1.1 The financial statements are prepared on historical cost convention. The Company generally follows the mercantile system of accounting and recognizes income and expenditure on accrual basis, including provisions/ adjustments for committed obligations and amounts determined as payable or receivable during the year.
- 1.2 **FIXED ASSETS** are stated at cost less depreciation. Cost includes freight, duties, taxes and any attributable cost of bringing the asset to its working condition for its intended use.
- 1.3 **DEPRECIATION ON FIXED ASSETS** has been provided under written down value method at the rates and in the manner specified in Schedule-XIV of the Companies Act, 1956.
- 1.4 **INVESTMENTS:** Investments are stated at cost
- 1.5 **RETIREMENT BENEFITES**

Liabilities in respect of retirement benefits of employees are provided in the year in which they arise. The company accounts for retirement benefits on cash basis. This is not in accordance with Accounting standard (AS)-15, "Accounting for retirement benefits in the financial statement of employers" issued by the Institute of chartered accountants of India.

1.6 BASIS OF PREPARATION

The Financial statements have been prepared to comply in all material respects with the Accounting standards notified by companies (Accounting Standards) Rules, 2006(as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared under the historical cost convention on an accrual basis except in case of assets for which provision for impairment is made. The accounting policies have been consistently applied by the company and are consistent with those used in the previous year.

x K Sandhya
Deepika

M. Rama Kumari
C. Mangaraj

1.7 CASH AND CASH EQUIVALENTS

Cash and cash equivalents in the Balance Sheet comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

B. NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2014

1.8 CONTINGENT LIABILITIES: NIL

1.9 Preliminary Expenses are amortized over a period of 5 years

1.10 In the opinion of the Board, the Current Assets, Loans & Advances are approximately of the value stated, realized in the ordinary course of business. The provision for all known liabilities has been made which is adequate and not in excess of the amount considered necessary.

1.11 Sundry Creditors, Loans, Advances and Deposits are subject to confirmation from parties concerned and reconciliation thereof.

1.12 Earning Per Share Rs.(0.01).

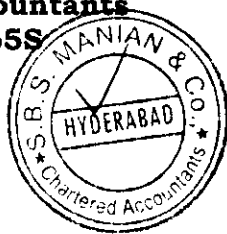
1.13 According to the information made available to us by the company regarding the status of suppliers, as defined under the Micro, Small and Medium Enterprises Development Act,2006, the amount overdue as on 31.03.2014, to the Micro, Small and Medium Enterprises on account of principal amount together with interest for delayed payment under the Act is Rs.NIL (Previous year NIL)

1.14 Previous period's figures have been recast/ restated/ regrouped/ reclassified and re- arranged wherever required.

1.15 Amounts have been rounded off to the nearest rupee.

**As per report of even date
for S.B.S.MANIAN & CO
Chartered Accountants
Firm No:008165S**

**S.B.S.MANIAN
PARTNER
M.No:26586
Place: Hyderabad
Date : 30.08.2014**



By Order of the Board

K. Sandhya
**K.SANDHYA
DIRECTOR**

M. Rama Kumari
**M.RAMA KUMARI
DIRECTOR**

Deepika
**D.DEEPIKA
DIRECTOR**

C. Mangaraj
**C.MANGARAJ
DIRECTOR**

NAGAVALLI MILKLINE PRIVATE LIMITED

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. Registration No. U15209TG1999PTC003162 State Code : TG
Balance Sheet Date : 31.03.2014

II. Capital Raised during the year (Amount in Rs. thousands)
Public Issue : Nil Bonus Issue : Nil
Right Issue : Nil Private placement: Nil

III. Position of Mobilisation and Deployment of Funds:

Total Liabilities : 20343 Total Assets : 20343

Source of Funds
Paid Up Capital : 20104 Reserves and Surplus: (698)
Share Application Money: 900

Secured Loans : NIL Unsecured Loan : NIL

Deferred Tax Liability : NIL Other Current Liabilities: 37

Application of Funds :

Net Fixed Assets : 19368 Investments : 4
Loans and Advances : 103 Current Assets : 834
Other Non Current Assets : 34

IV. Performance of the Company:

Turnover (Income) : 56 Total Expenditure : 62

Net Loss : (07)

V. Generic Names of three principal products/ Services of company

a) Item Code : N.A
Product Description : Chilling of Milk

BY ORDER OF THE BOARD

K. Sandhya
K.SANDHYA
DIRECTOR

M. Rama Kumari
M.RAMA KUMARI
DIRECTOR

Deepika
D.DEEPIKA
DIRECTOR

C. Mangaraj
C.MANGARAJ
DIRECTOR

Place : Hyderabad
Date : 30.08.2014