

**Date:** 24<sup>th</sup> October, 2024

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (East), Mumbai-400 051

**Sub.: Outcome of the Board Meeting pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

With reference to the captioned subject and pursuant to Regulation 51, 52 and 54 read with Para A of Part B of Schedule III to the Listing Regulations, and other applicable regulations and circular(s) as issued by SEBI from time to time, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e., on Thursday, 24<sup>th</sup> October, 2024, (which commenced at 11.30 a.m. and concluded at 12.30 p.m.), *inter alia*, has approved / noted the following:

**(A) APPROVAL OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2024:**

The Board of Directors has approved the Unaudited Financial Results for the Quarter ended 30<sup>th</sup> September, 2024. (enclosed herewith).

**(B) NOTING OF THE STATUTORY AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2024:**

The Board took note of the Limited Review Report of the Statutory Auditors on the Unaudited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2024, (enclosed herewith).

Further we are also enclosing the following:

- i. Information as per Regulation 52(4) of Listing Regulations.
- ii. Security Cover Certificate pursuant to Regulation 54 of the SEBI Listing Regulations – **Not Applicable** to Creamline Dairy Products Limited, as the NCDs issued are unsecured.
- iii. A statement in terms of Regulations 52(7) and 52 (7A) of the Listing Regulations.

Please take the above information on your records.

Thanking you,  
Yours sincerely,

**For Creamline Dairy Products Limited**

Neha  
Devendra  
Pawar

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**Neha Pawar**  
**Company Secretary**  
**(FCS 13183)**  
**Encl.: As above**



**Statement of financial results for the quarter and six months ended 30 September 2024**

(All amounts are in Indian Rupees in lakhs except for share data or otherwise stated)

Particulars	Quarter Ended September 30, 2024 (Unaudited)	Quarter Ended June 30, 2024 (Unaudited)	Quarter Ended September 30, 2023 (Unaudited)	Six Months Ended September 30, 2024 (Unaudited)	Six Months Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2024 (Audited)
<b>Revenue</b>						
Revenue from operations	40,266.41	42,856.05	39,008.14	83,122.46	81,456.49	1,57,286.16
Other income	258.85	31.91	22.26	290.76	65.00	382.95
<b>Total Income</b>	<b>40,525.26</b>	<b>42,887.96</b>	<b>39,030.40</b>	<b>83,413.22</b>	<b>81,521.49</b>	<b>1,57,669.11</b>
<b>Expenses</b>						
Cost of materials consumed	25,893.28	28,772.27	28,424.87	54,665.55	64,121.18	1,19,080.90
Purchase of stock-in-trade	507.97	463.71	690.85	971.68	1,408.25	2,774.50
Changes in inventories of finished goods, stock-in-trade and work-in-progress	3,764.27	2,067.68	1,058.79	5,831.95	(1,341.87)	(3,331.94)
Employee benefits expense	2,644.66	2,626.79	2,428.52	5,271.45	4,828.67	10,047.09
Finance costs	381.82	463.81	515.11	845.63	1,011.25	2,054.88
Depreciation and amortisation expense	908.10	917.18	893.49	1,825.28	1,760.32	3,573.12
Other expenses	5,959.99	6,199.94	5,239.99	12,159.93	10,697.11	22,397.73
<b>Total expenses</b>	<b>40,060.09</b>	<b>41,511.38</b>	<b>39,251.62</b>	<b>81,571.47</b>	<b>82,484.91</b>	<b>1,56,596.28</b>
<b>Profit/(Loss) before tax</b>	<b>465.17</b>	<b>1,376.58</b>	<b>(221.22)</b>	<b>1,841.75</b>	<b>(963.42)</b>	<b>1,072.83</b>
<b>Tax expense:</b>						
Current tax	-	-	-	-	-	-
Deferred tax charge	736.75	328.46	-	1,065.21	-	293.64
	<b>736.75</b>	<b>328.46</b>	<b>-</b>	<b>1,065.21</b>	<b>-</b>	<b>293.64</b>
<b>Net Profit/(Loss) after tax (A)</b>	<b>(271.58)</b>	<b>1,048.12</b>	<b>(221.22)</b>	<b>776.54</b>	<b>(963.42)</b>	<b>779.19</b>
<b>Other comprehensive income</b>						
<b>Items that will not be reclassified subsequently to profit or loss</b>						
Remeasurement of post-employment benefit obligations	(16.49)	(58.23)	9.21	(74.72)	(33.05)	(30.45)
Income tax relating to items that will not be reclassified to Profit or Loss	4.15	14.66	-	18.81	-	7.66
<b>Other comprehensive income/(expense) (B)</b>	<b>(12.34)</b>	<b>(43.57)</b>	<b>9.21</b>	<b>(55.91)</b>	<b>(33.05)</b>	<b>(22.79)</b>
<b>Total comprehensive income/(expense) (A + B)</b>	<b>(283.92)</b>	<b>1,004.55</b>	<b>(212.01)</b>	<b>720.63</b>	<b>(996.47)</b>	<b>756.40</b>
<b>Paid-up Equity Share Capital (Face Value of Rs.10/- per share)</b>	<b>1,132.47</b>	<b>1,132.47</b>	<b>1,132.47</b>	<b>1,132.47</b>	<b>1,132.47</b>	<b>1,132.47</b>
<b>Other Equity</b>						
<b>Earnings per share</b>						
Basic and Diluted per share of Rs. 10/- each	(non - annualized) (2.40)	(non - annualized) 9.26	(non - annualized) (1.95)	(non - annualized) 6.86	(non - annualized) (8.51)	(annualized) 6.88

**Creamline Dairy Products Limited****Statement of Assets and Liabilities as at 30 September 2024**

(All amounts are in Indian Rupees in lakhs except for share data or otherwise stated)

<b>Particulars</b>	<b>30 September 2024 (Unaudited)</b>	<b>31 March 2024 (Audited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	25,059.13	25,228.31
Capital work-in-progress	321.69	318.61
Other Intangible assets	67.49	73.73
Right of use assets	113.54	150.74
Financial assets		
Other financial assets	411.08	425.38
Other tax assets (net)	669.60	657.69
Deferred Tax Asset (net)	1,005.29	2,051.69
Other non-current assets	498.01	495.40
<b>Total non-current assets</b>	<b>28,145.83</b>	<b>29,401.55</b>
<b>Current assets</b>		
Inventories	7,350.40	16,152.41
Financial assets		
Trade receivables	2,395.46	1,608.30
Cash and cash equivalents	193.67	373.43
Bank balances other than cash and cash equivalents	73.71	76.23
Current Investments	1,301.58	800.74
Other current financial assets	114.24	71.55
Other current assets	1,077.57	756.31
<b>Total current assets</b>	<b>12,506.63</b>	<b>19,838.97</b>
<b>Total assets</b>	<b>40,652.46</b>	<b>49,240.52</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,132.47	1,132.47
Other equity	11,298.63	10,578.00
<b>Total equity</b>	<b>12,431.10</b>	<b>11,710.47</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	13,896.09	16,896.28
Lease liabilities	77.66	109.27
Other financial liabilities	188.00	175.00
Provisions	406.09	282.32
Other non-current liabilities	119.72	124.39
<b>Total non-current liabilities</b>	<b>14,687.56</b>	<b>17,587.26</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	1,828.15	7,264.28
Lease liabilities	73.32	74.16
Trade payables		
a) Total outstanding dues of micro enterprise and small enterprises	590.88	632.63
b) Total outstanding dues of other than micro enterprises and small enterprises	6,249.75	6,793.27
Other financial liabilities	3,922.75	4,032.28
Other current liabilities	543.74	831.34
Provisions	325.21	314.83
<b>Total current liabilities</b>	<b>13,533.80</b>	<b>19,942.79</b>
<b>Total liabilities</b>	<b>28,221.36</b>	<b>37,530.05</b>
<b>Total Equity and liabilities</b>	<b>40,652.46</b>	<b>49,240.52</b>

**Creamline Dairy Products Limited****Statement of cash flows for the half year ended 30 September 2024**

(All amounts are in Indian Rupees in lakhs except for share data or otherwise stated)

<b>Particulars</b>	<b>30 September 2024 (Unaudited)</b>	<b>30 September 2023 (Unaudited)</b>
<b>Cash flow from operating activities :</b>		
Profit/(Loss) before tax	1,841.75	(963.42)
<b>Adjustment for:</b>		
Depreciation and amortisation expense	1,825.28	1,760.32
(Profit)/Loss on sale of property, plant and equipment (net)	9.13	(21.75)
Profit on sale of investments (net)	(18.14)	(2.54)
Amortisation of government grants	(4.67)	(4.67)
Interest income	(4.82)	(15.62)
Finance costs	845.63	1,011.25
Allowances for doubtful debts and advances	52.30	18.57
Liabilities no longer required written back	(3.43)	-
<b>Operating Profit before working capital changes</b>	<b>4,543.03</b>	<b>1,782.14</b>
<b>Working capital adjustments</b>		
Inventories	8,802.01	436.98
Trade receivables	(787.16)	77.11
Other non-current assets and current assets	(332.06)	121.78
Other financial assets	(25.87)	(25.44)
Trade payables	(585.27)	138.20
Employee benefit obligations	59.43	50.61
Other financial liabilities - current and non-current	(195.98)	151.97
Other current and non-current liabilities	(287.60)	37.84
<b>Cash generated from operations</b>	<b>11,190.53</b>	<b>2,771.19</b>
Taxes paid	(11.91)	(7.13)
<b>Net cash generated from operating activities</b>	<b>11,178.62</b>	<b>2,764.06</b>
<b>Cash flow from investing activities :</b>		
Acquisition of property, plant and equipment (net of capital advances, capital creditors and capital work-in-progress)	(1,631.89)	(1,955.35)
Proceeds from sale of property, plant and equipment	74.45	54.44
Purchase and sale of short-term investments, net	(482.70)	2.54
Interest received	4.82	23.18
<b>Net cash used in investing activities</b>	<b>(2,035.32)</b>	<b>(1,875.19)</b>
<b>Cash flow from financing activities :</b>		
Repayment of short-term borrowings	(5,000.00)	(2,500.00)
Proceeds from long-term borrowings	-	4,900.00
Repayment of long-term borrowings	(3,307.03)	(2,618.17)
Proceeds from inter-corporate deposits	-	1,000.00
Repayment of inter-corporate deposits	-	(1,000.00)
Finance costs	(968.89)	(967.10)
Payment of lease liabilities	(47.14)	(62.33)
<b>Net cash used in financing activities</b>	<b>(9,323.06)</b>	<b>(1,247.60)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(179.76)</b>	<b>(358.73)</b>
Cash and cash equivalents at the beginning of the year	373.43	963.14
<b>Cash and cash equivalents at the end of the period</b>	<b>193.67</b>	<b>604.41</b>

The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'

**Creamline Dairy Products Limited**  
**Notes to Unaudited financial results for the quarter and six months ended 30 September 2024**

- 1 The above reviewed Financial Results which are published in accordance with Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India Operational Circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August 2021. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 24 October 2024. These Financial Results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with the relevant rules there under and the other accounting principles generally accepted in India. The Financial Results have been subjected to a limited review by the Statutory Auditors of the Company and the auditors have expressed unmodified opinion on the same.
- 2 The Non Convertible Debentures (NCD's) issued by the company are listed on National Stock Exchange (NSE) and outstanding as on 30 September 2024 were aggregating to INR 9,900 lakhs. The Company's NCD's have been rated as IND AA-/Stable by India Rating & Research Private Limited.
- 3 During the quarter and six months ended 30 September 2024, the Company had not received any complaints from the NCD holders and there has been no complaint pending for redressal at the beginning or at the end of the quarter.
- 4 The Company is primarily engaged in the business of manufacturing milk and milk products which is considered to be the only reportable business segment as per Ind AS 108- Operating Segments.
- 5 The company was recognizing deferred tax asset on indexation benefit of freehold land in compliance with Ind-AS 12. According to the Finance (No. 2) Act 2024, the indexation benefit has been withdrawn while calculating the long term capital gains and the tax rate with respect to long term capital gains for the said asset class was changed from 20% plus surcharge and cess (with indexation) to 12.5% plus surcharge and cess (without indexation). Due to withdrawal of the indexation benefit, the deferred tax asset created has been consequently reduced by INR 619.07 lakhs as a cumulative one time reversal while computing the profit after tax for the period ended 30 September 2024.
- 6 The above financials results are also available on the Stock Exchange website i.e. [www.nseindia.com](http://www.nseindia.com) and the Company's website [www.creamlinedairy.com](http://www.creamlinedairy.com)

Sl No	Particulars	Quarter Ended September 30, 2024 (Unaudited)	Quarter Ended June 30, 2024 (Unaudited)	Quarter Ended September 30, 2023 (Unaudited)	Six Months Ended September 30, 2024 (Unaudited)	Six Months Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2024 (Audited)
1	Debt-equity ratio (in times)	1.26	1.52	2.27	1.26	2.27	2.06
2	Debt service coverage ratio (in times)	0.31	2.72	0.44	0.82	0.49	0.81
3	Interest service coverage ratio (in times)	2.22	3.97	0.37	3.18	0.05	1.52
4	Outstanding redeemable preference shares (quantity and value in INR Lakhs)	-	-	-	-	-	-
5	Capital redemption reserve(INR in Lakhs)	-	-	-	-	-	-
6	Debiture redemption reserve (INR in Lakhs)	990.00	990.00	490.00	990.00	490.00	990.00
7	Net worth	12,431	12,715	9,958	12,431	9,958	11,710
8	Net profit/(loss) after tax (INR in Lakhs)	(271.58)	1,048.12	(221.22)	776.54	(963.42)	779.19
9	Earnings per share (non - annualized) (in INR)	(2.40)	9.26	(1.95)	6.86	(8.51)	6.88
10	Current ratio	0.92	1.08	0.66	0.92	0.66	0.99
11	Long term debt to working capital	19.63	5.24	(3.74)	19.63	(3.74)	8.87
12	Bad debts to Account receivable ratio	0.01	0.01	0.00	0.03	0.01	0.05
13	Current liability ratio	0.48	0.46	0.64	0.48	0.64	0.53
14	Total debts to total assets	0.39	0.43	0.51	0.39	0.51	0.49
15	Debtors turnover - Annualized	80.46	91.53	90.92	83.04	94.93	93.54
16	Inventory turnover - Annualized	13.71	11.77	13.34	14.15	13.92	11.21
17	Operating margin (%)	4.36%	6.43%	3.04%	5.43%	2.22%	4.26%
18	Net profit/(loss) margin (%)	1.16%	3.21%	-0.57%	2.22%	-1.18%	0.68%

Formulae used for calculation are as under .

Debt equity ratio: Total Debt ÷ Total equity (Total Debt: Long term borrowings+ Short term borrowings)

Debt Service coverage ratio: Earnings available for debt service ÷ Debt Service (Debt Service = Interest & Lease Payments + Principal Repayments)

Earning for Debt Service = Net Profit after taxes + Depreciation + Interest + Loss on sale of property, plant and equipment etc.

Interest Service Coverage Ratio: (Profit before tax + Finance costs) ÷ Finance costs

Net worth: Paid up equity share capital + Other equity

Current Ratio: Current Assets ÷ Current Liabilities

Long term debt to working capital: (Non current borrowings + Current maturities of long term debt) ÷ (Current Assets- (Current liabilities-Current maturities of long term debt))

Bad debts to accounts receivable ratio: Bad debts including provision for doubtful debts ÷ Average Trade receivables

Current Liability ratio: Current liability ÷ (Total liabilities)

Total Debts to total assets: Total Debt ÷ Total assets

Debtors' turnover: Revenue from operations ÷ Average Trade receivables (annualised)

Inventory turnover : Revenue from operations ÷ Average Inventory (annualised)

Operating margin: (Profit before tax+ Finance costs + Depreciation) ÷ Revenue from operations

Net Profit/(loss) margin: Net profit/(loss) before tax for the period/year ÷ Revenue from operations

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**K. Bhasker Reddy**  
Managing Director  
DIN: 00014291  
Place: Hyderabad

**D. Chandra Sekhar Reddy**  
Whole-Time Director  
DIN: 00063691  
Place: Hyderabad

**MANOJ PRABHAKARAN**  
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**P.P.Manoj**  
Chief Financial Officer  
Place: Hyderabad

**Date: 24 October 2024**

**Limited Review Report on unaudited financial results of Creamline Dairy Products Limited for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 pursuant to Regulation 52 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended**

**To the Board of Directors of Creamline Dairy Products Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Creamline Dairy Products Limited (hereinafter referred to as “the Company”) for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 and Regulation 33 of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended, including the manner in which it is to be disclosed, or that it contains any material

B S R & Co. LLP

**Limited Review Report (Continued)**  
**Creamline Dairy Products Limited**

misstatement.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022

**RAHUL**

**CHOUDHARY**

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Date: 2024.10.24  
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**Rahul Choudhary**

*Partner*

New York, USA

24 October 2024

Membership No.: 408408

UDIN:24408408BKGPVX9084



A. Statement of Utilization of Issue Proceeds:									
Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1.	2.	3.	4.	5.	6.	7.	8.	9.	10.
Creamline Dairy Products Limited	INE412L08011	Private Placement	Non-Convertible Debentures	21-08-2023	49 Crore	49 Crore	No	NA	NA
	23-10-2023			50 Crore	50 Crore				

B. Statement of Deviation / Variation in Use of Issue Proceeds:	
Particulars	Remarks
Name of listed entity	Creamline Dairy Products Limited
Mode of fund raising	Private Placement
Type of instrument	Non- Convertible Debentures
Date of raising funds	Refer 'Statement of utilization of issue proceeds' "A" above
Amount raised	Rs. 99 crore (outstanding as on 31 <sup>st</sup> March, 2024)
Report filed for quarter ended	31 <sup>st</sup> March, 2024
Is there a deviation/ variation in use of funds raised?	Not Applicable
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
General Corporate purpose	NA	49 Crore	NA	49 Crore	NA	NA
General Corporate purpose	NA	50 Crore	NA	50 Crore	NA	NA

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Creamline Dairy Products Limited

  
P.P. Manoj  
Chief Financial Officer.

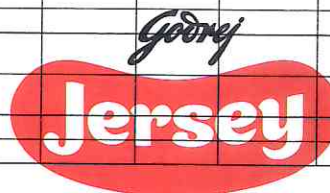


Date: 24<sup>th</sup> October, 2024  
Place: Hyderabad



**Creamline Dairy Products Limited**  
**Registered Office: # 6-3-1238/B/21,**  
**Asif Avenue, Rajbhavan Road, Somajiguda,**  
**Hyderabad - 500082, Telangana.**  
**Ph: +91-40-23412323 / 1800-425 5868**  
**Email: jersey@creamlinedairy.com**  
**Website: www.godrejjersey.com**  
**CIN: U15201TG1986PLC006912**

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in Negative )	(Total C to H)	Related to only those items covered by this certificate					
		Debt for which this Certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debtholder (includes debt for which this Certificate is issued & other debt with pari passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari pass charge)		Market Value for assets charged on Exclusive basis	Carrying /book Value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu Charge Assets viii	Carrying value / book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)	
		Book Value	Book Value	Yes/ No	Book Value	Book Value							Relating to Column F		
<b>ASSETS</b>															
Property, Plant and Equipment															
Property, Plant and Equipment															
Right of Use Assets															
Goodwill															
Intangible Assets															
Intangible Assets Under Development															
Investments															
Loans															
Inventories															
Trade Receivables															
Cash and Cash Equivalents															
Bank Balances other than Cash and Cash Equivalents															
Others															
<b>Total</b>															
<b>LIABILITIES</b>															
Debt securities to which this certificate pertains															
Other debt sharing pari-passu charge with above debt															
Other Debt															
Subordinated debt															
Borrowings															
Bank															
Debt Securities															
Others															
Trade Payables															
Lease Liabilities															
Provisions															
Others															



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CIN: U15201TG1986PLC006912

Total									
Cover on Book Value									
Cover on Market Value ix									
		<b>Exclusive Security Cover Ratio</b>			<b>Pari-Passu Security Cover Ratio</b>				

**N O T   A P P L I C A B L E**

- i. This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
- ii. This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
- iii. This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.
- iv. This column shall include: a) book value of assets having pari-passu charge; b) outstanding book value of debt for which this certificate is issued and; c). other debt sharing pari- passu charge along with debt for which certificate is issued.
- v. This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
- vi. This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.
- vii. In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.
- viii. Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.
- ix. The market value shall be calculated as per the total value of assets mentioned in Column O.

For Creamline Dairy Products Limited

  
P. P. Manoj  
Chief Financial Officer

Date: 24<sup>th</sup> October, 2024  
Place: Hyderabad

